



***INTERNATIONAL BOXING
COUNCIL***

IBC WORLD CHAMPIONSHIPS



Joseph "Blackie" Gennaro

President

381 Findlay - Canfield, Ohio 44406

Tel. (330) 533-2311

24 Hr. Fax (330) 394-9944

Ratings Selection Process

Rankings and ratings for the International Boxing Council (I.B.C.) are usually issued on a monthly basis.

The rankings are issued for three bodies, they are as follows, World, Continental and Americas.

All rules and regulations subject to changes and revision by the ratings committee

Any Boxer considered for rankings in any of the three rating bodies, is the responsibility and selection of the ratings committee.

Ratings and rankings are based on current world rankings, current national rankings, current professional record and results of at least his last three fights.

Any Boxer considered for the selection process is required to have a minimum of at least twelve (12) professional contests. This does not include exhibitions.

Any Boxer considered for the selection process must not have any more than 1 year of professional ring inactivity. This does not include exhibitions.

Once a boxer is selected to the ranking order, he should not have any more than 10 months inactivity. Once a fighter becomes champion, his period of inactivity should be no less than one (1) year of the required mandatory defense time.

Boxers advance and change positions within the ratings based on current records and activity.

Boxers may also advance and change positions within the ratings if he is scheduled in an elimination bout, a championship bout or for a vacant or mandatory position.

Boxers who are under any type of suspension will not be considered for rankings until suspension has been lifted.

Rules of the rating system can be changed subject to the approval of Council.

"The Peoples Champions"

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Sanctioning fees

World Championship

\$5,000.00- this price includes the sanction fee, belt and supervisors fee

Continental Championship

\$3,000.00-this price includes the sanction fee, belt and supervisors fee.

Americas Championship

\$1,500.00-this price includes the sanction fee, belt and supervisors fee.

The International Boxing Council will negotiate with the promoter if needed on the above sanction fees.

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Rating Committee

Chairman:

Mr. Dave Ciarrochi
1543 Westview N.E.
Warren, Ohio 44483

Assistants:

Mr. Harry Meshel
1843 Chapel Hill Drive
Youngstown, Ohio 44512

Mr. Fred Lampson
3113 Creekside
Louisville, Kentucky 40243
(502) 245-8164

Mr. David Gennaro-President
7777 Silverfox
Boardman, Ohio 44512
(330) 743-0014

Debbie Jones-Vice President
381 Findlay Ave
Canfield, Ohio
(330) 533-2311

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INTERNATIONAL BOXING COUNCIL APPEALS PROCEDURE

If at anytime a boxer has an appeal, grievance or request for ratings he must do the following:

- a) Any request and or grievance made to the International Boxing Council must be made in writing and sent by certified mail.*
- b) If at any time a boxer wants to make or appeal any decision after a sanctioned bout, the appeals must be submitted in writing within 5 (five) days of the date of the Championship bout.*
- c) If a boxer request ranking by the ratings committee, he or his manager must submit an updated record, the date of his last fight and any other worldwide rankings.*

The International Boxing Council will submit in writing the decision of the Council to the boxer/managers and will be sent to the said by certified mail.

Any and all correspondents pertaining to any appeal/grievance will be sent by certified mail to and from the I.B.C. office.

The International Boxing Council will meet in special session to review the grievances/appeals sent by the boxer/managers.

"The Peoples Champions"

LAWRENCE H. RICHARDS CO., L.P.A.

ATTORNEY AT LAW
816 CITY CENTRE ONE
YOUNGSTOWN, OHIO 44503

TELEPHONE (216) 743-3232
FAX (216) 743-3456

July 26, 1996

Mr. Joseph Gennaro, Jr.
c/o David Gennaro
7777 Silver Fox Drive
Boardman, Ohio 44512

Re: International Boxing Council, Inc.

Dear Mr. Gennaro:

I have recently received the approved Articles of Incorporation for International Boxing Council, Inc. I am enclosing a copy for your files. I have retained the originals for the corporate record book which I will be preparing in the near future.

I am also copying Jim Colella with the Articles of Incorporation for his files. I assume that Jim will be obtaining the taxpayer identification number necessary for this entity.

I will be out of the office next week on vacation and after returning the following week, I will call Jim so that we may coordinate any other items that we need and we can begin completion of the corporate record book. In the meantime, if you have any questions or if I can be of any assistance, please do not hesitate to call.

Very truly yours,

Larry
LAWRENCE H. RICHARDS
Attorney at Law

LHR:dvs
enclosures

cc: James Colella, CPA w/enc.



The State of Ohio

Bob Taft

Secretary of State

947451

Certificate

It is hereby certified that the Secretary of State of Ohio has custody of the Records of Incorporation and Miscellaneous

Filings; that said records show the filing and recording of: ARN

of:

INTERNATIONAL BOXING COUNCIL, INC.

United States of America
State of Ohio
Office of the Secretary of State

Recorded on Roll 5562 at Frame 0496 of
the Records of Incorporation and Miscellaneous Filings.

Witness my hand and the seal of the Secretary of State at

Columbus, Ohio, this 2ND day of JULY ,

A.D. 19 96 .



Bob Taft
Bob Taft
Secretary of State



Presented by
Bob Taft, Secretary of State
30 East Broad Street, 14th Floor
Columbus, Ohio 43266-0418
Form ARN (December 1990)

Approved _____
Date 7-2-96
Fee 25.00

96070255201

ARTICLES OF INCORPORATION

(Under Chapter 1702 of the Ohio Revised Code)
Non-Profit Corporation

The undersigned, desiring to form a corporation, not for profit, under Sections 1702.01 et seq. of the Ohio Revised Code, do hereby state the following:

FIRST. The name of said corporation shall be International Boxing Council, Inc.

SECOND. The place in Ohio where its principal office is to be located is _____

Canfield Mahoning County, Ohio.
(city, village or township)

THIRD. The purpose(s) for which this corporation is formed is:
(Please give a brief, but **specific**, statement of the purpose(s) for which the corporation is being formed.)

- (1) To engage in the sponsoring of boxing tournaments.
- (2) In addition to the above specific purpose, the corporation may also receive and maintain a fund or funds of real or personal property, or both, and, subject to the restrictions and limitations set forth in this article, to use and apply the whole or any part of the income from these funds and the principal of these funds exclusively for charitable, religious, scientific, literary, or educational purposes either directly or by contributions to organizations that qualify as exempt organizations under Section 501 (c) (3) of the Internal Revenue Code and its Regulations as they now exist or as they may be amended.

(3) No part of the net earnings of the corporation shall inure to the benefit of any Trustee of the corporation, officer of the corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the corporation affecting one or more of its purposes), and no Trustee or officer of the corporation, or any private individual, shall be entitled to share in the distribution of any of the corporate assets on dissolution of the corporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office.

(4) Notwithstanding any other provision of these Articles of Incorporation, the corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt from taxation under Section 501 (c) (3) of the Internal Revenue Code and its Regulations as they now exist or as they may be amended.

(5) On the dissolution of the corporation or the winding up of its affairs, the assets of the corporation shall be distributed exclusively to charitable, religious, scientific, public-safety testing, literacy, or educational organizations that would then qualify under the provisions of Section 501 (c)(3) of the Internal Revenue Code.

FOURTH. The following persons, not less than three, shall serve said corporation as trustees until the first annual meeting or other meeting called to elect trustees.

(Please print or type the names of the trustees. Trustees need not sign.)

Joseph Gennaro, Jr. 381 Findlay Drive
(trustee) (street address)

Canfield Ohio 44406
(city) (state) (zip code)

David Gennaro 7777 Silver Fox Drive
(trustee) (street address)

Youngstown Ohio 44512
(city) (state) (zip code)

Debbie Jones 381 Findlay Drive
(trustee) (street address)

Canfield Ohio 44406
(city) (state) (zip code)

(trustee) (street address)

(city) (state) (zip code)

NOTE: P.O. Box addresses are not acceptable for cities with populations over 2,000.

IN WITNESS WHEREOF, we have hereunto subscribed our names, this 25th day of

JUNE 19 96

By: Joseph Gennaro, Jr. Incorporator

By: _____ Incorporator

By: _____ Incorporator

Print or type incorporators' names below their signatures.

INSTRUCTIONS

1. The fee for filing Articles of Incorporation for a non-profit corporation is \$25.00.
2. Articles will be returned unless accompanied by an Original Appointment of Statutory Agent. Please see Section 1702.06 of the Ohio Revised Code.



Prescribed by
Bob Taft, Secretary of State
30 East Broad Street, 14th Floor
Columbus, Ohio 43266-0418
Form AGO (August 1992)

05562-0499

ORIGINAL APPOINTMENT OF STATUTORY AGENT

The undersigned, being at least a majority of the incorporators of _____

International Boxing Council, Inc., hereby appoint
(name of corporation)

Joseph Gennaro, Jr. to be statutory agent upon whom any
(name of agent)

process, notice or demand required or permitted by statute to be served upon the corporation may be served. The complete address of the agent is:

381 Findlay Drive

(street address)

Canfield

(city)

Ohio 44406

(zip code)

NOTE: P.O. Box addresses are not acceptable.

Joseph Gennaro, Jr. (Incorporator)

(Incorporator)

(Incorporator)

ACCEPTANCE OF APPOINTMENT

The undersigned, Joseph Gennaro, Jr., named herein as the statutory agent for

International Boxing Council, Inc., hereby acknowledges and accepts the
(name of corporation)

appointment of statutory agent for said corporation.

Joseph Gennaro, Jr. Statutory Agent

INSTRUCTIONS

- 1) Profit and non-profit articles of incorporation must be accompanied by an original appointment of agent. R.C. 1701.07(B), 1702.06(B).
- 2) The statutory agent for a corporation may be (a) a natural person who is a resident of Ohio, or (b) an Ohio corporation or a foreign profit corporation licensed in Ohio which has a business address in this state and is explicitly authorized by its articles of incorporation to act as a statutory agent. R.C. 1701.07(A), 1702.06(A).
- 3) An original appointment of agent form must be signed by at least a majority of the incorporators of the corporation. R.C. 1701.07(B), 1702.06(B). These signatures must be the same as the signatures on the articles of incorporation.

* As of October 8, 1992, R.C. 1701.07(B) will be amended to require acknowledgement and acceptance by the appointed statutory agent.

***INTERNATIONAL BOXING COUNCIL
CONSTITUTION
AND
BY-LAWS***

**International Boxing Council
Constitution**

**Article I
Title**

The organization hereinafter constituted shall be known as the International Boxing Council.

**Article II
Objects and Purposes**

The International Boxing Council is a voluntary, independent organization, constituted by duly authorized bodies legally organized to regulate, control and supervise professional boxing in their respective jurisdictions. The principal objectives of the International Boxing Council shall be to ensure greater efficiency and uniformity in the supervision of professional boxing, to obtain more effective control, to regulate professional boxing and to encourage and assist professional boxing throughout the World.

The organization shall keep its books and records open to the public and the press. All officers and workers to be compensated; all new revenues are to be available for contribution to rehabilitation centers or other recognized charities.

The International Boxing Council shall encourage and inspire a greater public appreciation of boxing as an International sport and as a builder of the athlete's character and body. Championship belts shall be presented to the Title Holder prior to the first defense of his title and on presentation shall become the property of the Title Holder irrespective of the outcome of such defense.

The activities of the said Council shall include:

- a) *The International Boxing Council shall receive from its members and other boxing authorities the results of professional boxing contest promptly after they are held; shall receive notice of all actions of such members and boxing authorities the results of professional boxing contests promptly after they are held; shall receive notice of all actions such members and boxing authorities suspending or revoking the licenses of professional boxers because of impaired physical condition; shall receive from its members and other boxing authorities notice of suspension or revoking license of boxers, managers, seconds, trainers, promoters, officials and other license because of conduct detrimental to honest conduct of professional boxing and shall assemble and circulate all such information among its members.*
- b) *The members of the International Boxing Council shall recognize and uphold any action taken by a commission or boxing authority being a member of the Council, as provided for in paragraph (a) above, provide further, that any person aggrieved thereby shall have the right to appeal therefrom the Grievances and Appeals Committee of the International Boxing Council, as provided by the By-Laws of the Council.*

- c) *The International Boxing Council shall establish and recognize World Championships in each one of the weight categories or divisions that may be established in its regulations and shall recognize as title holders of same those professional boxers deserving such recognition in accordance with the Rules and Regulations of the International Boxing Council that regulate World Championships. It is understood that in recognizing a World Champion, the International Boxing Council reserves the right to suspend or withdraw such recognition for violation of the regulations of the International Boxing Council or because of conduct detrimental to the good name and prestige of professional boxing.*

The International Boxing Council shall, likewise, establish its ratings in each weight category or division, indicating in them up to ten boxers in each division, all such boxers being designated as outstanding contenders in each one of the above mentioned category or divisions. These ratings shall be compiled once a month and shall be made available to the Members of the International Boxing Council, to other boxing authorities, to the public in general, to the news media and to all interested parties.

A Boxer who is imprisoned as a result of a sentence, shall not be classified or recognized in any way by the International Boxing Council.

- d) *The International Boxing Council shall, from time to time, promulgate suggested rules and standards for boxing guidance and for the scoring of boxing contests which may be acceptable for universal adoption, and shall encourage a unity of action thereon.*
- e) *The International Boxing Council shall provide Championship Belts or other suitable emblems or certifications to be awarded to holders of championship titles in established weight classes or divisions established in the Regulations of the Association.*
- f) *The International Boxing Council shall encourage and assist the sport of boxing throughout the world, and shall strive to improve the public relations of the sport through educational means.*
- g) *The International Boxing Council shall encourage the use of the sport as a conditioner and a developer of physical fitness, and as an effective offset to the increase of passive activities and entertainment which have adversely affected physical fitness.*
- h) *The International Boxing Council shall, so far as the law may permit, acquire, purchase, lease or otherwise obtain for its use, any real estate, and also sell, lease, invest, deal with or otherwise dispose of for its benefit any such real estate.*
- i) *The International Boxing Council shall do all other lawful things necessary, incidental conducive to the attainment of the foregoing objectives and purposes.*

Article III

Membership and Voting Qualifications

Any duly authorized body legally organized to regulate, control and/or supervise professional boxing in a country or any of its political or territorial subdivisions, seeking affiliation, shall be eligible for regular membership in the International Boxing Council after providing full documentation that it is a duly authorized body organized to regulate, control and/or supervise professional boxing in a particular jurisdiction. This documentation should take the form of a by-law or act passed and published by a City Council or a Municipality, State, Province or National Government. In case of any doubt as to the credibility of an application for Membership, the matter will be referred to the Vice President for review and verification. The report and recommendation of the Vice President must be forwarded to the Membership and Credentials Committee for its final consideration.

Membership of the International Boxing Council shall be composed of:

- a) Regular Members: Duly authorized bodies legally organized to regulate, control and/or supervise professional boxing in any jurisdiction.*
- b) Associate Members: Any person with a license issued by a regular member of the International Boxing Council.*
- c) Special Associate Members: Reserved to ex-members of bodies who are members of the International Boxing Council. World Champions and ex-Champions as recognized by the International Boxing Council, and past officer the International Boxing Council.*
- d) Honorary Members: Reserved exclusively to Past President of the International Boxing Council.*

Acceptance of Membership compels any member to abide by and live up to the Constitution and By-Laws of the International Boxing Council and to accept and enforce all decisions taken by the International Boxing Council and the General Assembly.

In special cases where there are members of the International Boxing Council in whose jurisdiction professional boxing is suppressed for reasons beyond the control of such members, they may submit their application for membership to the Board, which in its judgment may authorize their participation as members in one of the first three categories.

At the Annual Meeting of the International Boxing Council, only those certified by the Credentials Committee shall be entitled to cast votes. The Credentials Committee shall establish qualifications for certification at least 90 days prior to the Annual Meeting.

In order to have a right to vote at the meetings of the International Boxing Council, every commission must have at least one year of having been affiliated as a member of the Council except for the first meeting.

In order to be accepted as a member of the International Boxing Council, the Commissions applying for membership must prove to the satisfaction of the New Members Admission Committee of the International Boxing Council, that professional boxing is seriously practiced within its jurisdictions with an acceptable importance and frequency.

The admission fee for new members provided on each application depending upon category. The applicant must deposit together with his/her application; this deposit not implying in any way the admission of the applicant. In case that the applicant is not admitted, this fee will be returned.

The above dispositions do not limit the right of any country to the inscription of commissions that fill the conditions required on the applications. But in all cases where a country has more than one commission accepted, all of them, as a whole, will have the right to cast just one vote and they should appoint a representative, prior to the opening of each Annual Meeting, to caucus that one vote.

Before being able to vote at the Annual Meeting, a Delegate shall be required to present and official letter bearing the seal of the body member, authorizing the Delegate to act as its representative and to be certified accordingly.

Member Commissions or authorized members of the International Boxing Council shall not be deprived of their membership, unless it is by unanimous decision adopted at a regular convention of the International Boxing Council, at which all members may attend. To reach such decision, the vote of the affected commission or authorized member shall not be taken into consideration.

Past Presidents of the Council shall, as Honorary Members of same, be invited to attend all meetings of the Annual Meeting of the International Boxing Council with a right to have the floor.

In all cases that serious professional boxing, duly verified by the President of the Council, is practiced in any demarcation, city or country, where it is possible that fights between rated boxers of the International Boxing Council or World Championship fights can be held, and that said places are not affiliated with this Council, the President, if he considers it pertinent, may designate a representative who will act as a connection with the professional boxing authorities of the demarcation, city or country. This representative may attend the Annual Meeting of the International Boxing Council and will have the right to have the floor, but not to vote. This representative will not pay annual dues. He will not be able to elect or be elected for any management position of the Council but he can be a member of any Committee, the Legislative Committee and the Ethics Committee. Whenever any of these localities becomes an affiliated member of the International Boxing Council, the function of the representative will cease. The representatives thus appointed will register in the International Boxing Council as representatives of their demarcation.

Article IV **Officers and Committee Chairmen**

The Officers of the International Boxing Council shall consist of a President, Vice President, Secretary and a Treasurer, plus two members selected from the media and boxing community.

All such officers and Committee Chairmen of the Council, shall, at the time of their election or appointment, be members in any official capacity of a National, State, Provincial or Municipal Boxing authority; such boxing authority being also a dues paying regular member in good standing of the International Boxing Council.

All the elected Officers shall hold office for a term of ten years or until their successors have been duly elected. They shall not be eligible for re-election to the same office.

Article V

Government

In the interim period between the Annual Meeting, the administration of the affairs the Council shall be conducted by the Officers, subject to the direction of the Board, which shall consist of the President of Council, Vice President, the Treasurer, the Secretary and two members from media and boxing community.

In the event of absolute vacancies within the members of the Board, the President of the Council shall recommend one of the members as candidate to fill the vacancy temporarily, it will be up to the General Assembly at the next convention to elect by vote the successor of the position left vacant.

Each member of the Board shall be entitled to one vote and decisions of the Board shall be determined by majority vote. The President of the Council shall have a deliberative and casting vote.

At the request of the President, the Board shall determine the regulations of a Committee appointed by the President in terms of By-Law 3 and any regulation so approved by the Board, shall be submitted for ratification at the Annual Convention and once so ratified may only be amended in terms of By-Law 7.

The administration of all matters of a regional nature shall be the responsibility of a Vice President with the approval of the Board.

Article VI

Finance

The Membership dues shall be established annually by a Budget and Finance Committee appointed by the President. The report of the Budget and Finance Committee shall be presented to the Meeting annually for action. It shall also be the duty of the Budget and Finance Committee to prepare and submit an annual budget to the Meeting for approval provided, however, in the case that the budget fails to be approved, the approved budget of the proceeding year shall be deemed in force and effect.

All disbursements of funds of the Council shall be made through the President and Treasurer pursuant to the approved budget.

International Boxing Council
July 2, 1996
By-Laws

1.

Elections of Officers

The officers of the International Boxing Council consist of the President, Vice President, the Treasurer, and Secretary.

The President shall be elected to hold a term of 10 years. The President shall appoint a Vice President, Secretary and Treasurer to serve at the pleasure of the President, for a term of 10 years.

To be elected, the nominee must be a member or former member in any official capacity of an active professional boxing authority, said authority being also a dues paying member in good standing of the Council. Furthermore, the nominee must be present at the Annual Meeting, save for those members who have not been able to attend the Meeting for cause of "force majeure", a cause that has been duly approved by the General Assembly.

2.

Organization

Membership is open to all interested in the sport. Organization to have President, Vice President, Treasurer and Secretary. A board of Directors consisting of a minimum of nine (6) individuals- 2 from the press, 2 from the Boxing Community and 2 from the Financial or Business World- shall make policy and direct the officers.

3.

Duties of Officers

The President shall preside at all meetings of the Council, and shall perform such other duties as appertain to the office of the President. The Vice President, shall have all the powers and perform all the duties of the President in his absence or in case of his/ her inability to perform.

The Secretary shall keep the records of the Council, conduct all the official correspondence, issue notice of all meetings of the Council, keep a complete record of all contests and exhibitions held under the auspices of the Council and perform any other duties prescribed by the Constitution and By-Laws of the Council.

The Treasurer shall receive all monies of the Council and pay all bills approved by the President of the Council subject to the provisions of the budget. All necessary minor expenses paid by any Committee shall be refunded by the Treasurer as cash if recorded in detail, duly attested by such Committee and approved by Council. He shall, when required by the Council or its Board of Directors, submit and turn over to said Council or Committee all monies, accounts, books, papers, vouchers and records pertaining to his office, and shall turn the same over to his successor, when elected. He shall, at each Annual Meeting, render a complete report of the Council finances. He shall be bonded (at the expense of the Council) in a sum to be fixed by the Council of no less than \$5,000.00.

4.
COMMITTEES

At the Annual Meeting of the International Boxing Council, the President shall appoint a Credentials Committee consisting of the Treasurer, Secretary and three other members in good standing who are present. The President shall designate one of them a Chairman. At the opening session of the Council, the Committee shall certify to the Council that the names of the States, Countries, Provinces, Cities, or other political subdivisions being represented at such Annual General Meeting (each being a duly authorized body organized to regulate and supervise boxing) who are qualified to participate and vote at such Annual Meeting.

The President shall have the right to appoint the Members of various Committees and to appoint as many Committees as he, in his discretion, may deem expedient. The President shall not appoint any committee without specific terms of reference and without specific regulations.

No Committee shall make public any information whatsoever without prior consent of the President, who shall obtain authority of the Board of Directors before consenting thereto.

Championship, Rating, Rules, Convention, Officials and all others deemed necessary.

All Committees to consist of 2 members of the Press, 2 from the Boxing Community with Vice President as Chairman. The fans are to be invited to vote on the ratings; said votes to be considered by but not binding upon, the Rating Committee.

The President may in his sole discretion appoint a Vice President of the Council or any other member as Representative of any Committee or Committees. Each Committee will present a quarterly report regarding its activities to its own Executive representative, who will present such information together with his/her comments to the President, who in turn will inform the Board of Directors. Each Representative of any Committee will report on the activities of the Committee to both the Board and to the Annual Meeting after reporting to the President.

5.
VOTING

Member Commissions shall have the right to attend, be certified and vote at the Annual Meeting, provided said Commissions have paid the required dues at least 60 days prior to the meeting. Such members must be certified by their respective commissions or by the Credentials Committee.

When any matter is to be voted upon at the Meeting, any member present and qualified and certified by the Credentials Committee to cast a vote may call for the Ayes and Nays. If the call is sustained by one-fifth of the qualified voters present, the roll shall be called and the voted tabulated by the Ayes and Nays.

When more than one office is to be filled, balloting shall be for the number of candidates necessary to fill the required number of offices. Any ballot not containing the required number of candidates shall be voided.

A member of the International Boxing Council must be present at the Annual Meeting to cast a vote. No proxy voting shall be allowed.

In the interim period between the Annual Meeting, the administration of the affairs of the Council shall be conducted by the Board of Directors as provided for in Article V of the Constitution. The President of the Council may, at that time, ask the Board to vote by telegram or by certified mail with acknowledgment of receipt. In these cases, the President shall recommend the adoption or refusal of any measure, and votes not expressed by the Board will be taken as approbatory of the President's recommendation. To be effective, any Council vote must be by a majority vote of the whole Committee, provided that all members of the Board receive a report from the President of the Council informing them how the Members of the Board voted upon the matter to be voted upon.

6.

Suspensions, Fines, Revocations

The members of the Council shall submit a weekly list of the orders of suspensions, fines and revocations entered by their respective bodies, together with a brief statement of the case, to the Secretary of the Council, who shall compile the same into a bulletin in which shall be mailed to the entire membership of the Council monthly, or sooner if possible.

The members of the Council, consistent with the laws governing their respective jurisdictions and in consonance with the fundamental purpose of the International Boxing Council to act for mutual benefit and for the good of boxing, shall refuse to permit any person or persons reported as suspended or fined, to compete or officiate in or act at any boxing contest in the State, Territory, Province, Country, Parish, County or City under their jurisdiction until such time as the period of suspension has been set aside by the Commission, Board or Body entering the original order, or a new finding is given by the Committee of Grievances and Appeals.

7.

Championships

All World Championship Contests recognized by the International Boxing Council shall be governed by the World Championship Regulations as are now in effect, or any others which may be adopted from time to time by the Council.

Any Professional Boxer recognized as World Champion in his/her respective class by the International Boxing Council, shall defend his/ her Championship as required by, and in accordance with, the World Championship Regulations of the Council.

The recognition of a Professional Boxer as a World Champion in any of the weight classes or categories, may be suspended or revoked by the Council by reason of any proven breach of such Boxer of the Rules and Regulations governing World Championships, for conduct considered detrimental to the good name and prestige of professional boxing for any other good reason as may be determined by the World Championship Committee.

Any Boxer recognized as World Champion in his/her respective class by the International Boxing Council may not hold more than one World Title of the Council at the same time. Should a Boxer recognized as a World Champion aspire to be a Champion in any other class, he shall make a prior written or verbal application to the Championship Committee for its approval of his participation in a contest for such other class, and he/her shall, at the same time, submit a written undertaking to resign one of the two titles should he/her be declared the winner and Title Holder in the other category. His/Her resignation shall be effective ten days following the acquisition of his/her new Title.

- 1) Ratings to be issued every month.
- 2) All Championship bouts 12 rounds.
- 3) All elimination bouts 12 rounds.
- 4) All other divisions to be contested for by an elimination series of first five in each division.
- 5) No selling of rating positions.
- 6) Champions to have an optional defense within 4 months of winning and a mandatory defense within 6 months of winning the title.

Failure to obtain such approval from the Championship Committee will constitute sufficient cause for the World Championship Committee to recommend to the Board that the Boxer be stripped of his recognition by the International Boxing Council as World Champion in both classes.

The Championship Committee shall furthermore not grant its approval to such aspirant Boxer unless there is a prior authorization or consent of the Board.

Enforcement of World Championship Regulations shall be the responsibility of the World Championship Committee. This Committee shall maintain strict surveillance over all World Championship Contests sanctioned by the Council thereby assuring that all World Championship Contests are conducted properly and in accordance with International Boxing Council Regulations.

Every decision of the World Championship Committee within the scope of World Championship Regulations shall be final and binding for all Members of the Council, unless the Board of Directors shall vote to hear an appeal therefrom, and having heard such appeal, shall vote to amend or reverse the decision of the World Championship Committee shall be considered by the Board unless it is submitted in writing and sent to the President by prepaid registered mail within thirty days following the date of the decision of the World Championship Committee.

All sanction fees to be reduced from their current levels, especially those paid by the boxers, to 2% of sanction fees with a maximum of \$35,000 from champion or challenger.

In order for a World Championship contest to be duly sanctioned, upon application of the required sanction, the following fees must be paid to the International Boxing Council.

For all divisions, except the Heavyweight Division:

<i>Champion:</i>	<i>2% of his purse with a minimum of US \$1,000.00 and a maximum of \$35,000.00</i>
<i>Challenger:</i>	<i>2% of his purse with a minimum of US \$1,000.00 and a maximum of US \$35,000.00.</i>
<i>Promoter:</i>	<i>US \$2,000.00 for each fight.</i>

For the Heavyweight Division:

<i>Champion:</i>	<i>2% of his purse with a minimum of US \$5,000.00 and a maximum of US \$35,000.00</i>
<i>Challenger:</i>	<i>2% of his purse with a minimum of US \$2,000.00 and a maximum of US \$35,000.00</i>
<i>Promoter:</i>	<i>US \$3,500.00 for each fight.</i>

In a Championship contest for a vacant title, or for unification of a title, with the exception of the Heavyweights, each of the boxers shall pay a sanction fee of 2% of his purse with a minimum of US \$1,000.00 and a maximum of US \$35,000.00. The promoter will pay sanction fee as indicated for a specific division. The Heavyweight shall pay 2% of the purse with a minimum of US \$5,000.00 and a maximum of US \$35,000.00.

Only registered promoters with the International Boxing Council shall be permitted to promote a World Championship contest or to participate in a World Championship contest.

Should a World Championship contest be sanctioned, and for any reason not take place, neither the Promoter nor the Boxers shall be entitled to any reimbursement in whole or in part of any sanction fees.

The Promoter shall be responsible for the payment of all the Sanction Fees (Boxers and Promoter) to the International Boxing Council, which payment shall be made to the Commission or Authority, in turn, shall remit such sanction fees to the Chairman of the World Championship Committee together with formal request for the sanction of the World contest and a copy of the contracts between the Promoter and the Boxers (Champion and Challenger) as registered and approved by the Commission or Authority. Such sanction fees, request for sanction of the World Championship contest and copies of approved contracts shall be sent the Chairman of the World Championship Committee so as to be received by him at least thirty days before the date of the World Championship contest.

The Chairman of the World Championship Committee shall be responsible for the collection and payment of all Promoter's registration fees and all World Championship contest sanction fees and the payment of such fees to the Treasurer of the Council.

8.

Amendments

No amendments shall be made to the By-Laws, except at the Annual Meeting of the Council and by a majority vote of two-thirds of the qualified members present and voting, and such amendments will have immediate effect from the moment they are approved at the Annual Meeting.

All proposed amendments shall be first presented to the Legislative Committee in writing, at the latest, thirty days before the Annual Meeting. Upon receipt of the proposed amendments, the Legislative Committee shall be responsible for:

- 1) Redrafting the proposed amendment in proper language*
- 2) Indicating to the Proposer any difficulties or problems which the amendment could create;*
- 3) Explaining what the amendment is intended to do;*
- 4) Expressing a point of view on the proposed amendment (concurrence, non-concurrence, no recommendation).*

At the end of these actions, the Legislative Committee shall forward copy of all such proposed amendments to the Secretary, together with its report on same, at the latest, twenty (20) days before the Annual Meeting. The Secretary, thereupon, shall prepare copies of all information on the proposed amendments, to be distributed to the members upon registration at the Meeting.

By a suspension of this rule through unanimous consent, the Council can, at any time during the Annual Meeting, hear and enact amendments to the By-Laws.